



General Assembly

## ***Amendment***

***February Session, 2018***

**LCO No. 5380**



Offered by:

SEN. FASANO, 34<sup>th</sup> Dist.

SEN. LINARES, 33<sup>rd</sup> Dist.

To: Senate Bill No. 528

File No. 557

Cal. No. 342

### ***"AN ACT CONCERNING A STUDY OF STATE TAX POLICIES."***

1 Strike everything after the enacting clause and substitute the  
2 following in lieu thereof:

3 "Section 1. (NEW) (*Effective from passage*) (a) Any designated tier III  
4 or IV municipality that received contract assistance pursuant to section  
5 7-576j of the general statutes prior to the effective date of this section  
6 shall be designated as a tier IV municipality if such municipality has  
7 an operating deficit of one per cent or more of expenditures.

8 (b) If any designated tier III or IV municipality received contract  
9 assistance pursuant to section 7-576j of the general statutes prior to the  
10 effective date of this section and such municipality has a deficit of one  
11 per cent or more in two or more consecutive fiscal years, the total  
12 amount of all appropriated statutory aid paid for any such subsequent  
13 fiscal year to any such designated tier III or IV municipality, excluding  
14 the equalization aid grant paid to any such designated tier III or IV  
15 municipality pursuant to section 10-262i of the general statutes, shall

16 be reduced in an amount equal to the debt service paid by the state in  
17 the applicable fiscal year on behalf of such designated tier III or IV  
18 municipality pursuant to any contract for financial assistance entered  
19 into by the state and such designated tier III or IV municipality  
20 pursuant to this section unless such appropriated statutory aid is  
21 approved by each chamber of the General Assembly."

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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